

Automated Clearing House (ACH)

With Automated Clearing House (ACH) services, your business can save money on processing costs by making payments and transfers without a check or wire. ACH transactions are handled electronically to speed money along with maximum efficiency. What's more, ACH Payments are also 53% less likely than checks to be a target for fraud, potentially reducing your exposure to financial losses.*

You can initiate transactions such as direct deposits, direct debits, and cash concentration right from your office computers – saving you time and offering you more control. First Horizon is among the top fifty ACH originators by volume in the country,** so you can be confident that we have the experience needed to process your transactions securely and efficiently.

Types of ACH Services Available		
<p>ACH Direct Deposit (Payroll/ Expense Reimbursement)</p> <p>Send transactions by flexible entry methods, including our Business Banking Online ACH Module. You'll enjoy:</p> <ul style="list-style-type: none"> • Predictable cash flow and prompt delivery of payments • Flexible processing schedules to accommodate almost any payroll schedule • A new employee benefit to offer your workforce 	<p>ACH Direct Debit (Customer Payments)</p> <p>Receive one-time or recurring payments faster by directly debiting your customers' accounts when they authorize your business.</p> <ul style="list-style-type: none"> • Maximize cash flow while minimizing float associated with receivables • Receive collections on specific due dates • Offer your business' customer an efficient payment method 	<p>ACH Vendor Payments</p> <p>Make one-time or recurring payments to your vendors by sending credits electronically through ACH.</p> <ul style="list-style-type: none"> • Send payments for specific due dates • Avoid high costs of issuing checks • Lower your risk of fraud

For more information, please contact your Relationship Manager or Treasury Management Sales Officer.

* 2017 AFP Payments Fraud and Control Survey

** Largest Financial Institution Receivers and Originators for 2016, NACHA 2017