

# What You Need to Know about Overdrafts and Overdraft Fees



## IMPORTANT NOTICE – RESPONSE REQUIRED

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a deposit account or in the form of a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ▪ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ▪ What fees will I be charged if First Horizon Bank pays my overdraft?

Under our standard overdraft practices:

- A fee of **\$35** may be assessed, limited to three per day, for paying overdrafts that result in an overdrawn balance greater than \$5.

### ▪ What if I want First Horizon Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete this form by marking option number one (1). If you do not want us to consider ATM and everyday debit card transactions for payment into overdraft, complete this form by marking option number two (2).

### ▪ What if I am a joint account owner and I am the only one present to make an Opt-In or Opt-Out selection?

If two or more consumers jointly hold an account, First Horizon Bank will treat the affirmative consent (Opt-In) of any of the joint consumers as affirmative consent for that account. Similarly, First Horizon Bank will treat any request by any of the joint consumers as revocation of consent (Opt-Out) for that account.

**You have the right to change your choice at any time through Online Banking, Mobile Banking, by calling 800-382-5465 or visiting your local banking center and completing a new form.**

# Reg E Debit Card Opt-in/Opt-out Request



1. \_\_\_\_\_ I **want** First Horizon Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.
2. \_\_\_\_\_ I **do not want** First Horizon Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Checking Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_

Banking Center Name/Number: \_\_\_\_\_

Date: \_\_\_\_\_

Associate Name: \_\_\_\_\_

## **Banking Center Instructions**

- ✓ Account number, client's signature, and date must be completed on the request form
- ✓ Provide a copy of page 1 and page 2 to the client as confirmation of the request
- ✓ Immediately submit both pages for processing via DocFlow  
(Category/Description: **Account Compliance Forms > REG E OPT In/Out Forms**)