

# Automated Clearing House Services

With Automated Clearing House (ACH) services, your business can save money on processing costs by making payments and transfers without a check or wire. ACH transactions are handled electronically to speed money along with maximum efficiency. What's more, practitioners state the most-often reason supporting the elimination of checks is the vulnerability to fraud, which is why they utilize a solution such as ACH.\*

You can initiate transactions such as direct deposits, direct debits and cash concentration right from your office computers – saving you time and offering you more control. First Horizon is among the top 50 ACH originators by volume in the country.\*\* You can be confident that we have the experience needed to process your transactions securely and efficiently.

## Types of ACH Services Available

### ACH Direct Deposit (Payroll/Expense Reimbursement)

Send transactions by flexible entry methods, including our online banking systems. You'll enjoy:

- Predictable cash flow and prompt delivery of payments.
- Flexibility of connecting with depository accounts at any financial institution within the ACH Network.
- A new employee benefit to offer your workforce.

### ACH Direct Debit (Customer Payments)

Receive one-time or recurring payments faster by directly debiting your customers' accounts when they authorize your business.

- Maximize cash flow while minimizing float associated with receivables.
- Receive collections on specific due dates.
- Offer your business's customers an efficient payment method.

### ACH Notification of Change (NOC)

NOC Manager automatically makes changes on our client's ACH payment information should a subsequent NOC entry be submitted without the requested change.

- Reduces risk of fines by Nacha.

### Same-Day ACH Credit Origination

Now that Nacha and the Federal Reserve are approving Same-Day ACH transaction processing, all financial institutions are required to receive Same-Day ACH transactions. First Horizon also allows same-day origination, allowing your business to make payments faster. What this means to you:

- Any qualifying ACH transactions meeting Nacha rules that are sent with a "today" effective date are processed for same-day settlement.

### ACH Vendor Payments

Make one-time or recurring payments to your vendors by sending credits electronically through ACH.

- Send payments for specific due dates.
- Avoid the high costs of issuing checks.
- Lower your risk of fraud.

### ACH Cash Concentration

Ideal for companies with multiple locations that use a local depository bank but need to quickly concentrate receivables into one cash pool. The service offers:

- Funds moved to a single account for ease in investing decisions.
- Flexibility of connecting with depository accounts at any financial institution within the ACH Network.
- Same-Day ACH is an optional premium service, and per-transaction fees apply for any ACH transactions that are initiated with the same day's effective date.

**For more information, please contact your Relationship Manager or Treasury Management Sales Officer.**

\* 2017 AFP Payments Fraud and Control Survey

\*\* Nacha Largest Financial Institution Originators and Receivers for 2016, 2017, 2018, 2019, 2020, 2021