

Account Reconciliation Program

First Horizon's Account Reconciliation Program (ARP) provides your company with the information needed to bring speed and efficiency to the otherwise costly and time-consuming task of reconciling your checking account.

We offer flexible and automated processing to make cash management easier. You'll also be able to custom fit an ARP program to meet your company's needs. The types of reconciliation include:

Partial Reconciliation – Paid Check Listing

Lists all checks paid during the cycle. Report can be accessed online or electronically transmitted for input into your reconciliation system.

Partial Reconciliation – Deposit Listing

Similar to above, but the report lists deposits made for multiple deposit locations for one account. This report is produced in deposit location order. The report can be accessed online or electronically transmitted for input into your reconciliation system.

Full Reconciliation

Offers balanced reconciliation at the end of the cycle. You provide us with a file of all checks issued. We match that file against checks that cleared. We then supply you with a listing of paid and unpaid items, making reconciliation easier. The report can be accessed online or electronically transmitted for input into your reconciliation system.

Image Delivery Services

Offers images of paid checks, delivered via a transmission or accessed through our online delivery channels.

Check Positive Pay/Payee Positive Pay

Customers who use Full Reconciliation should include Check Positive Pay, our gold standard in reconciliation and fraud control. Check Positive Pay is a web-based tool that helps combat check fraud and forgery by matching the checks presented for payment against check issue detail provided by your company.

Reverse Positive Pay

Customers unable to submit check issue files to the bank should utilize Reverse Positive Pay. Customers will receive daily notification of all checks clearing their account and can review and decide on the checks to be returned.

ARP Advantages

Improve the flow of disbursement information and speed up the checking account reconciliation process

Reduce clerical time and associated expense

Improve audit control

Reduce the risk of check fraud

For more information, please contact your Relationship Manager or Treasury Management Sales Officer.

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