

# Remote Smart Safe

Cash processing is time-consuming and can present security challenges that make doing business both dangerous and difficult. There's also the inconvenience for business owners of not being able to tap into cash that is "trapped in the system" as it's stored on your premises or while it's transported and processed at the bank. With First Horizon Bank's Remote Smart Safe, your business can enjoy greater efficiency in processing, enhanced security for your deposits and faster daily funds availability to better manage your cash flow.

## Benefits of Our Remote Smart Safe

Increased safety and security – Eliminate the need for you or your employees to physically transport cash to the bank to deposit.

Faster funds availability – Cash is credited to your account on the same day with real-time reporting.

Accuracy – Reduced cash-handling errors and greater financial information visibility.

Improved loss prevention – Reduced cash losses from internal theft or robbery. Handling cash once provides direct accountability.

Greater efficiency – Reduced banking interactions and associated bank reconcilements.

## How It Works

Choose an on-site physical safe option that fits your deposit needs.

- Count the cash once, then deposit it into the safe for validation. Once the money is in the safe, the funds are guaranteed, and no one else will touch them until they are scheduled for transportation by an armored courier.
- Following each deposit, receipts are printed to assist in balancing the cash drawer. At the end of your business day, deposited cash will then be credited to your First Horizon account and is immediately available for use.
- Once the bank posts your deposit, the activity can be viewed through the First Horizon TreasuryConnect<sup>SM</sup> system.
- Periodically, an armored transportation provider will pick up the cash and transport the funds to their facility. When pick-up is scheduled, your company management and the armored transport provider maintain dual control access to the funds until they are verified and guaranteed for transport.
- Deposits from multiple locations can be automatically consolidated into a single account. This offers the cost-saving feature and efficiency of one master account for centralized account control, decreased reconciliation costs and the ability to track deposits by use of unique store location numbers.



First Horizon Bank's Remote Smart Safe is the smart, safe solution for cash deposits. Your funds are secure and managed professionally and efficiently from the time you deposit them to the moment they are credited to your account.

For more information, please contact your Relationship Manager or Treasury Management Sales Officer.



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