

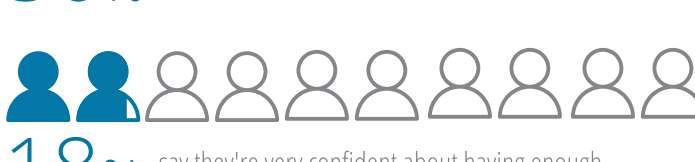
RETIREMENT CONFIDENCE

Are you on the right path?



HOW CONFIDENT ARE AMERICANS ABOUT THEIR RETIREMENT FUTURE?

Confidence levels among savers are shrinking, and anxiety over retirement planning weighs heavily on many workers' minds.



THE GENERATIONAL DIVIDE

Baby Boomers, Generation X, and Millennials all face unique circumstances and challenges in preparing for their respective futures.

BABY BOOMERS

Two-thirds of Baby Boomers plan to work (or are already working) past age 65 or do not plan to retire²

34% of Baby Boomers expect Social Security to be their primary income source in retirement²

GENERATION X

Only 12% of Gen Xers are very confident about being able to enjoy a comfortable retirement (making them the least confident generation)²

The majority of Gen X workers (60%) say that they have a retirement strategy, but only 16% have a written plan²

MILLENNIALS

81% (of surveyed Millennials) are worried that they won't be able to count on Social Security in retirement²

18% of Millennials are very confident they'll be able to retire comfortably (making them the most confident generation)²

WHAT'S DRIVING LOW CONFIDENCE LEVELS?

Americans' lack of confidence about retirement can be traced to several underlying causes.



RECESSION RECOVERY



61% of workers say they haven't fully recovered from the Great Recession²

DEBT STRESS



30%

of workers who feel stressed about their retirement readiness say their debt level is a major problem, compared to only 12% of workers who do not feel stressed¹



LIVING LONGER

Retirement savings will need to last a long time, given that:

29% of workers expect to reach ages 80-89²

23% expect to reach ages 90-99²

16% expect to reach ages 100+²

POOR PLANNING



37% of workers don't have a plan or strategy for retirement²

Of those who have a plan, only **16%** have that strategy written down²

40% of Gen Xers lack a plan or strategy, making them the least prepared generation²



Retirement confidence may be on the decline but, with the right tools and knowledge, it's possible to get your retirement planning where it needs to be.

Ready to test your own confidence levels? Take this [brief retirement readiness quiz](#) from FTB Advisors to see how confident you are.